

## FAIR MARKET VALUE GUIDE FOR USED ITEMS DONATED

### RECORDKEEPING RULES FOR CHARITABLE CONTRIBUTIONS

In tax year 2021, taxpayers who do not itemize their deductions on Schedule A are eligible to take an above-the-line deduction of up to \$300 (\$600 for married filing jointly taxpayers) for cash contributions made to qualified charitable organizations. In 2021, itemizers may deduct cash contributions made to qualified charitable organizations up to 100% of AGI (the AGI limitation was 60% prior to the CARES Act and Consolidated Appropriations Act of 2021). Fill out all information below relating to charitable contributions, even if you anticipate taking the standard deduction.

#### CASH CONTRIBUTIONS

- Receipts are required regardless of the dollar amount, even for as little as a \$1 contribution.
- Contribution amounts of less than \$250 and made to a charitable organization, a bank record (e.g. canceled check/credit card statement) or a written acknowledgement from the charity is needed.
- Contribution amounts of more than \$250 and to a charitable organization, you must have both a bank record and a written acknowledgement from the charity.

#### NON CASH CONTRIBUTIONS

- Deduction of less than \$250 - A receipt or a written acknowledgement from the charity.
- Deduction between \$250 and \$500 - A written acknowledgement by the charitable organization.
- Deduction between \$501 and \$5,000 - Same records required as the \$250 to \$500 category. In addition, records must show how the property was acquired, the date acquired and the adjusted basis of the property.
- Deduction of more than \$5,000 - Same records required as the \$501 to \$5,000 category. In addition, most contributions require a written appraisal.

To help substantiate a deduction for the fair market value of used items donated to charity, make a list of each item donated on a separate sheet of paper along with the following information:

- Name and address of charity.
- Date items were donated to the charity.
- Descriptions of each item donated.
- Fair market value of each item at the time they were donated (see the following list).
- Date each donated item was originally purchased or acquired for >\$500
- Cost or other basis of each item donated.
- Items need to be in good condition or better.

#### **MEN'S CLOTHING**

Accessories.....	\$2	–	8
Belts/leather.....	\$5	–	15
Belts/not leather.....	\$2	–	6
Boots.....	\$7	–	40
Jackets.....	\$8	–	20
Jeans.....	\$4	–	21
Shirts.....	\$2	–	6

Shoes.....	\$2	–	10
Shorts.....	\$1	–	9
Ski suit.....	\$14	–	20
Slacks.....	\$3	–	11
Sleepwear.....	\$2	–	10
Suits.....	\$15	–	40
Sweat clothes.....	\$2	–	12
Sweaters.....	\$5	–	15

**MEN'S CLOTHING - Continued**

Swimwear.....	\$4	–	12
T-shirts.....	\$1	–	6
Ties.....	\$1	–	5
Tuxedo.....	\$10	–	60
Wallets.....	\$2	–	6

**WOMEN'S CLOTHING**

Belts/leather.....	\$5	–	15
Belts/not leather.....	\$2	–	6
Boots.....	\$6	–	18
Coats.....	\$7	–	40
Dresses/evening wear.....	\$3	–	30
Dresses/everyday.....	\$3	–	17
Hospital wear.....	\$3	–	5
Intimate apparel.....	\$2	–	10
Jeans.....	\$4	–	21
Purses.....	\$3	–	9
Shirts/blouses.....	\$2	–	12
Shoes.....	\$4	–	10
Shorts.....	\$1	–	9
Skirts.....	\$2	–	12
Slacks.....	\$2	–	10
Sleepwear.....	\$2	–	10
Suits.....	\$5	–	30
Sweat clothes.....	\$2	–	12
Sweaters.....	\$2	–	20
Swimwear.....	\$4	–	12
Tanks.....	\$1	–	6
T-shirts.....	\$1	–	6
Vests.....	\$3	–	9
Wedding dress.....	\$25	–	40

**CHILDREN'S CLOTHING**

Belts/leather.....	\$3	–	9
Belts/not leather.....	\$1	–	2
Coats.....	\$3	–	15
Dresses.....	\$2	–	6
Jeans.....	\$2	–	10
Pants.....	\$1	–	6
Shirts.....	\$1	–	6
Shoes.....	\$2	–	10
Skirts.....	\$1	–	6
Sleepwear.....	\$1	–	6
Sweat clothes.....	\$1	–	6

T-shirts.....	\$1	-	3
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### INFANTS

0 - 4T.....	\$3	-	5
Baby clothes.....	\$1	-	15
Coat to 4T.....	\$5	-	8

### COMPUTERS

Monitors.....	\$5	-	50
Printers.....	\$5	-	150
Systems.....	\$100	-	400

### MISCELLANEOUS

Organ/piano.....	\$50	-	200
Pictures.....	\$2	-	10
Refrigerator.....	\$15	-	250
Riding mower.....	\$50	-	300
Toaster.....	\$4	-	12
Washing machine.....	\$28	-	150

### ELECTRICAL ITEMS

Calculator.....	\$5	-	15
Camera.....	\$20	-	200
Coffee maker.....	\$4	-	15
Curling iron.....	\$2	-	5
DVD player.....	\$8	-	15
Lamps/floor.....	\$5	-	30
Lamps/table.....	\$2	-	20
Phone.....	\$5	-	50
Radio.....	\$5	-	20
Small appliances.....	\$2	-	8
Stereo system.....	\$25	-	100
Television.....	\$60	-	170
Vacuum cleaner.....	\$20	-	40
VCR.....	\$8	-	15

### KITCHEN ITEMS

Baking pans.....	\$1	-	3
Gadgets.....	\$1	-	2
Glasses/mugs.....	\$1	-	2
Plates.....	\$1	-	3
Pots and pans.....	\$1	-	3

### SPORTING GOODS

Bicycles.....	\$12	-	60
Exercise equipment.....	\$5	-	200
Fishing rods.....	\$5	-	25
Golf clubs.....	\$2	-	25
Skates.....	\$3	-	15
Skis.....	\$5	-	50
Sled.....	\$5	-	15
Tennis rackets.....	\$3	-	10

Tricycles.....	\$5	-	20
Wagon.....	\$5	-	40

**TOYS, GAMES**

Puzzles.....	\$1	-	2
Board games.....	\$1	-	2
Stuffed animals.....	\$1	-	2

**BOOKS, RECORDS, ETC.**

CDs.....	\$2	-	5
DVDs.....	\$2	-	5
Hard cover books.....	\$2	-	6
Paperback books.....	\$1	-	3
Records.....	\$1	-	2

**FURNITURE**

Bed/complete (double).....	\$50	-	170
Bed/complete (single).....	\$35	-	100
Bedroom set (complete).....	\$250	-	500
Chairs.....	\$5	-	15
Chest.....	\$20	-	60
China cabinet.....	\$40	-	150
Coffee tables.....	\$10	-	25
Crib with mattress.....	\$25	-	100
Desks.....	\$30	-	90
Dining room set (complete).....	\$150	-	900
Dressers.....	\$25	-	80
End tables.....	\$5	-	20
High chair.....	\$10	-	50
Kitchen set.....	\$40	-	100
Mattress/box spring.....	\$10	-	50
Play pen.....	\$4	-	30
Recliners.....	\$30	-	50
Sofa.....	\$30	-	150
Wardrobe.....	\$15	-	60
Wooden trunk.....	\$15	-	30

**TEXTILES**

Bath towel.....	\$2	-	6
Bedspreads.....	\$8	-	24
Blankets.....	\$2	-	15
Curtains.....	\$2	-	8
Dish towel.....	\$1	-	2
Drapes.....	\$7	-	30
Quilts.....	\$8	-	24
Rugs.....	\$3	-	10
Sheets, Pillows or Mattress pads.....	\$2	-	8
Tablecloth.....	\$3	-	5
Throw rugs.....	\$3	-	10
Towels.....	\$2	-	6

**APPLIANCES**

Air conditioner.....	\$20	-	90
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Dryer.....	\$45	-	90
Fan.....	\$3	-	25
Gas stove.....	\$50	-	125
Heaters.....	\$8	-	22
Iron.....	\$3	-	10
Lawn mower.....	\$5	-	65
Luggage.....	\$5	-	15
Microwave.....	\$20	-	40